

DEPARTMENT OF ADMINISTRATION
GENERAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

<http://gsd.mt.gov>



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May 3, 2010

STATE OF MONTANA
TERM CONTRACT ADDENDUM

T.C. #: SPB09-1081D

TITLE: BULK PROPANE

MONTHLY PRICING ADDENDUM NO. 35

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE-Effective May 3, 2010 through June 5, 2010, INCREASE your original term contract pricing by \$0.0923.

This pricing adjustment is a result of average posted pricing of Billings/Laurel refineries as of, or nearest to, the 1st day of each month (unless otherwise noted):

<u>October 17, 2008</u>	<u>\$0.9850/gallon</u>
January 12, 2010	\$1.7750
January 19, 2010	\$1.5767
January 21, 2010	\$1.5367
January 27, 2010	\$1.4967
February 2, 2010	\$1.4667
March 1, 2010	\$1.4667
March 4, 2010	\$1.2667
March 9, 2010	\$1.2100
March 16, 2010	\$1.1567
March 24, 2010	\$1.1167
April 1, 2010	\$1.1300
April 12, 2010	\$1.0620
<u>May, 2010</u>	<u>\$1.0773</u>

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (<http://gsd.mt.gov/apps/termcontracts/default.aspx>). The Statewide Program award list is presented as an *additional link* labeled "Attachment B Bulk Propane Bid Award".

Additional contract terms are not affected by this addendum.

Sincerely,
Devin Garrity

Subject: Rack Message from DPD1 for Billings MT GRS 05-03-2010 06:01:40

Propane

05/03/2010 06:00:27 CT

Prices BEFORE prompt payment discount

PADD4 0162 Billings, MT

Currency=USD, Unit of Measure=GLL

SUPPLIER	CITY	TERMINAL	EX	C	Propne	MOVE	MOVE	DATE	TERM
Conoco	U	Blln COP		Y	1.0700	-----		0428	1/4c
Cenex	B	Blln COP		Y	1.0760	-----		0428	N-10
Cenex	B	Larl Cenex		Y	1.0860	-----		0424	N-10
Rack Average					1.0773				
Rack Low					1.0700				
Rack High					1.0860				
Branded Average					1.0810				
Unbranded Average					1.0700				
Branded Low					1.0760				
Branded High					1.0860				
Unbranded Low					1.0700				
Unbranded High					1.0700				
Contract Average					05/03/2010	1.0773			
Thur/Pub/Avg					04/29/2010	1.0773			
Contract NET Avg					05/03/2010	1.0765			

NG = Net Gallons, x = temp out of market and @ = multiple price moves.
Information is deemed to be reliable, although accuracy is not guaranteed.